

No.F.7(2)/EV/95  
Government of India  
Ministry of Finance  
Department of Expenditure  
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New Delhi, the 28<sup>th</sup> December, 1995.

OFFICE MEMORANDUM

SUB: Central Government Employees Group Insurance Scheme, 1980 - Tables of Benefits for the Savings Fund for the period from 1.1.1996 to 31.12.1998.

The undersigned is directed to invite the attention of all the Ministries/Departments of the Central Government to this Ministry's O.M. No.7(5)/EV/92 dated 23rd October, 1992 forwarding therewith Tables of Benefits under CGEGIS for the years 1993, 1994 and 1995. New Tables of Benefits for the Savings Fund based on subscription of Rs.10 per month from 1.1.1982 to 31.12.1989 and Rs.15 per month w.e.f. 1.1.1990 onwards have been drawn up for the years 1996, 1997 and 1998 and a copy of these Tables is enclosed. Another Tables of Benefits for the Savings Fund based on the subscription of Rs.10 per month for those employees who have opted out of the increased rates of subscription w.e.f. 1.1.1990 have also been drawn up for the years 1996, 1997 and 1998 and a copy each of these Tables are also enclosed. Mortality rate continues to be 3.75 per thousand per annum till 31.12.1987 and 3.60 per thousand per annum thereafter in both the cases. The amounts in the Tables have been worked out on the basis of interest @ 10% per annum (compounded quarterly) for the period from 1.1.1982 to 31.12.1982, 11% per annum (compounded quarterly) w.e.f. 1.1.1983 to 31.12.1986 and 12% per annum (compounded quarterly) w.e.f. 1.1.1987 onwards.

2. While calculating the amounts it has been assumed that full subscription has been recovered or will be recovered from the salary for the month in which a member ceases to be in service, failing which it should be deducted from the accumulated amounts payable.

3. In its application to the employees of the Indian Audit and Accounts Department, this Office Memorandum issues in consultation with the Comptroller and Auditor General of India.

( K. GURU )  
DIRECTOR

All Ministries/Departments of the Central Government as per standard list.

Copy with spare copies forwarded for information and necessary action to C&AG, UPSC, all State Governments etc. as per standard list.

**CENTRAL GOVERNMENT EMPLOYEES GROUP INSURANCE SCHEME, 1980**

The accumulations in the Savings Account of the existing members who did not opt for the enhanced rates of contribution and benefit upto the end of the month of cessation of membership of the Scheme on account of 'death', 'retirement', 'resignation' etc. corresponding to the contribution rate at the rate of Rs.10/- per month.

**I Year of cessation of Membership - 1986**

Year of entry	Month of cessation											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1982	2952	2989	3025	3062	3099	3137	3175	3214	3252	3292	3331	3371
1983	2582	2595	2627	2660	2694	2727	2761	2796	2830	2865	2901	2936
1984	2211	2239	2269	2298	2328	2358	2388	2419	2450	2481	2513	2545
1985	1895	1921	1947	1973	2000	2026	2054	2081	2108	2136	2165	2193
1986	1612	1635	1658	1682	1705	1729	1753	1778	1802	1827	1852	1878
1987	1358	1379	1399	1420	1441	1462	1484	1506	1528	1550	1572	1595
1988	1132	1150	1168	1187	1205	1224	1244	1263	1282	1302	1322	1342
1989	926	942	959	975	992	1008	1025	1043	1060	1078	1095	1113
1990	744	759	773	788	803	818	833	848	863	879	894	910
1991	583	595	608	621	634	648	661	675	688	702	716	730
1992	439	451	462	474	485	497	509	521	533	546	558	570
1993	311	321	331	342	352	362	373	384	394	405	416	428
1994	198	207	216	225	234	244	253	262	272	282	292	301
1995	97	105	113	121	129	137	146	154	163	171	180	189
1996	7	14	21	28	36	43	50	58	66	73	81	89



II - Year of cessation of Membership - 1997

Year of entry	Month of cessation											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1982	3412	3452	3494	3535	3577	3620	3662	3706	3749	3793	3838	3883
1983	2972	3009	3046	3083	3120	3158	3197	3235	3274	3314	3353	3394
1984	2577	2609	2642	2675	2709	2743	2777	2811	2846	2881	2917	2953
1985	2222	2251	2280	2310	2339	2370	2400	2431	2462	2493	2525	2557
1986	1903	1929	1955	1981	2008	2035	2062	2090	2117	2145	2173	2202
1987	1617	1640	1664	1687	1711	1735	1759	1783	1808	1833	1858	1883
1988	1362	1383	1403	1424	1445	1467	1488	1510	1532	1554	1577	1599
1989	1132	1150	1168	1187	1205	1224	1244	1263	1282	1302	1322	1342
1990	926	942	959	975	992	1008	1025	1043	1060	1078	1095	1113
1991	744	759	773	788	803	818	833	848	863	879	894	910
1992	583	595	608	621	634	648	661	675	688	702	716	730
1993	439	451	462	474	485	497	509	521	533	546	558	570
1994	311	321	331	342	352	362	373	384	394	405	416	428
1995	198	207	216	225	234	244	253	262	272	282	292	301
1996	97	105	113	121	129	137	146	154	163	171	180	189
1997	7	14	21	28	35	43	50	58	66	73	81	89

III - Year of cessation of Membership - 1998

Year of entry	Month of cessation											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1982	3928	3974	4021	4068	4115	4163	4211	4259	4309	4358	4408	4459
1983	3434	3475	3517	3559	3601	3643	3686	3730	3774	3818	3863	3908
1984	2989	3025	3062	3100	3137	3175	3214	3253	3292	3332	3372	3412
1985	2589	2622	2655	2688	2722	2756	2790	2825	2860	2895	2931	2967
1986	2231	2259	2286	2319	2349	2379	2410	2440	2472	2503	2535	2567
1987	1909	1935	1961	1988	2014	2041	2068	2096	2124	2152	2180	2209
1988	1642	1645	1662	1632	1716	1740	1764	1783	1813	1838	1863	1889
1989	1362	1383	1403	1421	1445	1467	1488	1510	1532	1554	1577	1599
1990	1132	1150	1168	1187	1205	1224	1244	1263	1282	1302	1322	1342
1991	926	942	959	975	992	1008	1025	1043	1060	1078	1095	1113
1992	744	759	773	788	803	818	833	848	863	879	894	910
1993	583	595	608	621	634	648	661	675	688	702	716	730
1994	439	451	462	474	485	497	509	521	533	546	558	570
1995	311	321	331	342	352	362	373	384	394	405	416	428
1996	198	207	216	225	234	244	253	262	272	282	292	301
1997	97	105	113	121	129	137	146	154	163	171	180	189
1998	7	14	21	28	36	43	50	58	66	73	81	89

Note: (1) It is assumed that full contribution for the month of cessation of membership has already been collected/will be collected from the salary of that month, failing which it should be deducted from the accumulated amounts given above.

(2) The mortality in the above calculations has been assumed at the rate of 3.75 per thousand per annum upto 31.12.1987 and 3.60 per thousand per annum from 1.1.1988 onwards.

(3) The interest rate on the balances in the Savings Accounts has been allowed on the basis of 10% per annum (compounded quarterly) for the period from 1.1.1982 to 31.12.1982, 11% per annum (compounded quarterly) from 1.1.1983 to 31.12.1986 and 12% per annum (compounded quarterly) from 1.1.1987 onwards.



**CENTRAL GOVERNMENT EMPLOYEES GROUP INSURANCE SCHEME, 1980**

The accumulations in the Savings Account of member who opted for the enhanced rates of contribution w.e.f. 1.1.1990, upto the end of the month of cessation of membership of the Scheme on account of 'death', 'retirement', 'resignation' etc. corresponding to the contribution rates at the rate of Rs.10 per month upto December, 1989 and at the rate of Rs.15 per month thereafter.

**Year of cessation of Membership - 1996**

Year of entry	Month of cessation											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1982	3324	3368	3412	3456	3501	3546	3592	3638	3684	3731	3779	3826
1983	2934	2974	3014	3054	3095	3136	3178	3220	3262	3305	3348	3392
1984	2583	2619	2655	2692	2729	2767	2805	2843	2882	2921	2960	3000
1985	2267	2300	2334	2367	2401	2435	2470	2505	2540	2576	2612	2648
1986	1984	2014	2045	2076	2107	2138	2170	2202	2234	2267	2300	2333
1987	1730	1758	1786	1814	1843	1871	1900	1930	1959	1989	2019	2050
1988	1504	1529	1555	1581	1607	1633	1660	1687	1714	1741	1769	1797
1989	1299	1322	1346	1369	1394	1418	1442	1467	1492	1517	1543	1569
1990	1117	1138	1160	1182	1204	1226	1249	1272	1295	1318	1342	1366
1991	875	894	913	933	953	973	993	1013	1034	1054	1075	1097
1992	659	676	693	710	728	746	764	782	800	818	837	856
1993	467	482	497	513	528	544	560	576	592	609	625	642
1994	296	310	323	337	351	365	379	393	408	422	437	452
1995	145	157	169	181	193	206	218	231	244	257	270	283
1996	11	21	32	43	54	65	76	87	98	110	121	133

Year of cessation of Membership - 1997

Year of entry	Month of cessation											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1982	3875	3924	3973	4023	4073	4124	4175	4227	4280	4332	4386	4440
1983	3436	3480	3525	3571	3616	3663	3710	3757	3804	3853	3901	3950
1984	3040	3081	3122	3163	3205	3247	3290	3333	3376	3420	3465	3509
1985	2685	2722	2759	2797	2835	2874	2913	2952	2992	3032	3073	3114
1986	2366	2400	2435	2469	2504	2539	2575	2611	2647	2684	2721	2759
1987	2081	2112	2143	2175	2207	2239	2272	2305	2338	2372	2406	2440
1988	1826	1854	1883	1912	1942	1971	2001	2032	2062	2093	2124	2156
1989	1595	1621	1648	1674	1702	1729	1757	1784	1813	1841	1870	1899
1990	1390	1414	1439	1463	1488	1514	1539	1565	1591	1617	1643	1670
1991	1117	1138	1160	1182	1204	1226	1249	1272	1295	1318	1342	1366
1992	875	894	913	933	953	973	993	1013	1034	1054	1075	1097
1993	659	676	693	710	728	746	764	782	800	818	837	856
1994	467	482	497	513	528	544	560	576	592	609	625	642
1995	296	310	323	337	351	365	379	393	408	422	437	452
1996	145	157	169	181	193	206	218	231	244	257	270	283
1997	11	21	32	43	54	65	76	87	98	110	121	133



III - Year of cessation of Membership - 1998

Year of Entry	Month of cessation											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1982	3928	3974	4021	4068	4115	4163	4211	4259	4309	4358	4408	4459
1983	3434	3475	3517	3559	3601	3643	3685	3730	3774	3818	3863	3908
1984	2989	3025	3062	3100	3137	3175	3214	3253	3292	3332	3372	3412
1985	2589	2622	2655	2688	2722	2756	2790	2825	2860	2895	2931	2967
1986	2231	2250	2269	2319	2349	2379	2410	2440	2472	2503	2535	2567
1987	1909	1935	1961	1988	2014	2041	2068	2096	2124	2152	2180	2209
1988	1624	1645	1667	1692	1716	1740	1764	1788	1813	1838	1863	1889
1989	1362	1383	1403	1424	1445	1467	1488	1510	1532	1554	1577	1599
1990	1132	1150	1168	1187	1205	1224	1244	1263	1282	1302	1322	1342
1991	926	942	959	975	992	1008	1025	1043	1060	1078	1095	1113
1992	744	759	773	788	803	818	833	848	863	879	894	910
1993	583	595	608	621	634	648	661	675	688	702	716	730
1994	439	451	462	474	485	497	509	521	533	546	558	570
1995	311	321	331	342	352	362	373	384	394	405	416	428
1996	198	207	216	225	234	244	253	262	272	282	292	301
1997	97	105	113	121	129	137	146	154	163	171	180	189
1998	7	14	21	28	36	43	50	58	66	73	81	89

Note: (1) It is assumed that full contribution for the month of cessation of membership has already been collected/will be collected from the salary of that month, failing which it should be deducted from the accumulated amounts given above.

(2) The mortality in the above calculations has been assumed at the rate of 3.75 per thousand per annum upto 31.12.1987 and 3.60 per thousand per annum from 1.1.1988 onwards.

(3) The interest rate on the balances in the Savings Accounts has been allowed on the basis of 10% per annum (compounded quarterly) for the period from 1.1.1982 to 31.12.1982, 11% per annum (compounded quarterly) from 1.1.1983 to 31.12.1986 and 12% per annum (compounded quarterly) from 1.1.1987 onwards.