

F. No. 1/(33)/PFMS/2022
Government of India
Ministry of Finance
Department of Expenditure

North Block,
New Delhi, 2nd May, 2023

OFFICE MEMORANDUM

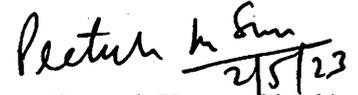
Subject: Revised procedure for flow of funds under Centrally Sponsored Schemes (CSS) –
Delay in transfer of scheme funds from State treasury to the SNA account.

The undersigned is directed to refer to the this Department's OM No. 1/(33)/PFMS/2022 dated 20th May, 2022 and OM No. 1/(13)/PFMS/2020 dated 16th February, 2023.

2. As per DOE's OM dated 20th May, 2022, the Central share released to a State/UT during a Financial Year (FY) under a CSS but not released further from the State treasury to the SNA account by the closing of the FY shall be returned to the Consolidated Fund of India (CFI) through RBI advice. A few Ministries have requested clarification on the applicability of the provisions of the said OM for the central share of funds released in 2022-23.

3. In this regard, it has been decided that the Central share of funds received by a State Government during 2022-23 but not released further by the State treasury to the SNA account by 30th June, 2023 shall be returned along with interest to the CFI by the State Government through RBI advice. The interest charged shall be as per DOE's OM No. 1/(13)/PFMS/2020 dated 16th February, 2023.

4. This issues with the approval of the Competent Authority.


(Prateek Kumar Singh)
Director
Tel. No. 23094961

To

1. All Secretaries of all Departments/Ministries, Government of India
2. Chief Secretaries of all States/UTs with Legislature
3. Financial Advisers of all Ministries of Government of India
4. Addl. CGA (PFMS), O/o CGA, INA, New Delhi