

No.F.1(5)-E.III/B/69
Government of India
Ministry of Finance
(Department of Expenditure)

New Delhi, the 2nd February, 1970.

OFFICE MEMORANDUM

Subject: Rounding off of foreign service contributions to the nearest rupee.

The undersigned is directed to invite a reference to this Ministry's Office Memorandum No.F.1(5)-E.III/B/69, dated the 19th May, 1969 on the subject cited above and to convey the following clarifications in regard to points which have been raised in connection with the application of that Office Memorandum:-

Points raised

Clarification

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| <p>i) Whether the orders contained in the above O.M. contemplate the rounding off of the rates of contributions or amount calculated thereof at the time of single payment/recovery or the rounding off is to be done at both the stages.</p> | <p>1) The intention is to make recoveries of foreign service contributions in whole rupees. For this purpose, rounding may have to be done.</p> <p>a) at the initial stage while calculating the rates of monthly contributions.</p> <p>b) While recovering contributions for part of a month at the beginning or at the end of the foreign service and</p> <p>c) Where rates of monthly contributions are refixed due to a change in the rates of pay, deputation allowance etc. and the total contribution recoverable for a calendar month are not in whole rupees.</p> |
| <p>ii) Whether the contributions relating to the pay of March, 1969 payable at 1st April, 1969 or to the pay of April, 1969 payable in May, 1969 are to be rounded off.</p> | <p>11) The above orders take effect from 1.4.69. Accordingly, these orders will take effect from the contributions for April, 1969 recoverable in May, 1969.</p> |

B. S. NIM
(B.S. NIM)

UNDER SECRETARY TO THE GOVERNMENT OF INDIA.

To

All Ministries of the Government of India, etc., etc.

KHANNA
29.1.70.