

No.F.1(1)-E.III(B)/70  
Government of India  
Ministry of Finance  
Department of Expenditure

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New Delhi-2, the 23rd February, 1970.

OFFICE MEMORANDUM

Subject:- Deputation of Central Government Employees  
to top posts in public undertakings.

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The undersigned is directed to refer to this Ministry's O.M. No.2(90)/68-BPE(GM) dated 26.2.69 and No.2(28)-69-BPE(GM) dated 17.2.69 regarding powers for creation of posts and appointment to posts of Financial Advisers in Public Enterprises. According to the afore-said orders, the Public Undertakings are competent to create posts of Financial Advisers (unless they are converted into Finance Directors on the Board) and make appointments thereto. Accordingly these posts cannot strictly be treated as top posts, for the purpose of fixation of pay under the orders contained in this Ministry's Office Memorandum No.F.1(4)-E.III(B)/65 dated 10.3.66 which govern the pay fixation of officers appointed to top posts in Public Undertakings. The President has, however, been pleased to decide that pay of officers appointed to the posts of Financial Adviser under the powers delegated to the Public Undertakings will continue to be regulated in terms of this Ministry's Office Memorandum dated 10.3.66 referred to above/though these posts are no longer treated as top posts.

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*Kirpa Singh*

( KIRPA SINGH )  
DEPUTY SECRETARY TO THE GOVERNMENT OF INDIA

To

All the Ministries of the Government of India  
etc. etc.

\* R.C.\*  
21.2.70